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China Aluminum Cans Holdings Limited

中國鋁罐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6898)

COMPLETION OF PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

Placing Agent



軟庫中華金融服務有限公司
SBI China Capital Financial Services Limited

COMPLETION OF THE PLACING

The Board is pleased to announce that the condition precedent of the Placing Agreement has been fulfilled and completion of the Placing took place on 12 May 2015.

49,800,000 Placing Shares under the Placing have been successfully placed to not less than six Placees at the Placing Price of HK\$2.41 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

The gross proceeds from the Placing are approximately HK\$120,018,000, and the net proceeds from the Placing are approximately HK\$112,618,000 after deducting the relevant expenses in the estimate amount of approximately HK\$7,400,000.

Reference is made to the announcement of China Aluminum Cans Holdings Limited (the “**Company**”) dated 28 April 2015 in relation to the placing of new Shares of the Company under the Specific Mandate. Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the said announcement.

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As confirmed by the Placing Agent, the Placees and their ultimate beneficial owners (if applicable) are third parties independent of the Company and its connected persons. The Placing Agent also confirms that no Placees or any of their respective ultimate beneficial owners has become a substantial shareholder of the Company upon completion of the Placing.

The gross proceeds from the Placing are approximately HK\$120,018,000 and the net proceeds from the Placing are approximately HK\$112,618,000 after deducting the relevant expenses in the estimate amount of approximately HK\$7,400,000. The said net proceeds shall be used by the Group to pay in and towards the satisfaction of the Purchaser's payment obligations under the Acquisition Agreement.

CHANGES TO THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below set out the changes to the shareholding structure of the Company as a result of the completion of the Placing.

Name of Shareholder	Immediately before the completion of the Placing		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Mr. Lin	273,000,000	67.4%	273,000,000	60.0%
Independent Shareholders:				
— Existing Independent Shareholders	131,865,000	32.6%	131,865,000	29.0%
— Placees	<u>—</u>	<u>—</u>	<u>49,800,000</u>	<u>11.0%</u>
Subtotal Independent Shareholders	<u>131,865,000</u>	<u>32.6%</u>	<u>181,665,000</u>	<u>40.0%</u>
Total	<u>404,865,000</u>	<u>100.0%</u>	<u>454,665,000</u>	<u>100.0%</u>

By order of the Board
China Aluminum Cans Holdings Limited
Chamlong Wachakorn
Executive Director

Hong Kong, 12 May 2015

As at the date of this announcement, our executive directors are Mr. Lin Wan Tsang, Mr. Chamlong Wachakorn and Ms. Ko Sau Mee; and our non-executive director is Mr. Kwok Tak Wang; and our independent non-executive directors are Mr. Chung Yi To, Ms. Guo Yang, Mr. Leung Man Fai and Dr. Lin Tat Pang.